#### No. 3/23/09-3FPPC/ 571

#### GOVERNMENT OF PUNJAB DEPARTMENT OF FINANCE FIINANCE PENSION POLICY AND COORDINATION BRANCH)

Dated, Chandigarh, the 13<sup>th</sup> June, 2012

All Heads of Departments, Commissioners of Divisions, Registrar, High Court of Punjab and Haryana, District and Sessions Judges and Deputy Commissioners in the State.

# Subject: Implementation of the recommendations of the Fifth Punjab Pay Commission regarding pension and other retirement benefits.

Sir,

То

I am directed to invite a reference to the subject cited above and to say that vide Government letter No.3/23/09-3FPPC/1358 dated 15<sup>th</sup> December, 2011, it was decided that the linkage of full pension with qualifying service of 33 years shall be dispensed with and a Government employee who has rendered minimum qualifying service of twenty-five years, shall be entitled to full pension equal to 50% of emoluments i.e. last pay drawn or average emoluments, whichever is beneficial to him. Now certain quarters have sought clarifications from the Department of Finance regarding the method of calculation of proportionate pension in those cases where the actual qualifying service rendered by a retiree is less than 25 years.

2. The matter has been considered and it is clarified that in those cases where actual qualifying service rendered by a retiree is less than 25 years, the amount of proportionate pension shall be calculated by dividing the actual qualifying service (in six-monthly periods) by fifty (i.e. six-monthly periods of 25 years). Suppose, a Government employee at the time of his retirement was drawing pay @ Rs. 25000 per mensum which is more beneficial in his case as compared to his average emoluments and the actual qualifying service rendered by him at the time of his retirement on superannuation is 20 years (or say 40 six-monthly periods), his proportionate pension shall be calculated as under:-

50% of Rs. $25000 \times 40$  = Rs. 10,000 per mensum

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3. This letter shall be deemed to have come into force with effect from the 1st December, 2011.

4. The other terms and conditions regarding grant of pension and other retirement benefits shall remain unchanged.

Yours faithfully, (USHA SEHGAL') Joint Secretary Finance

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#### No. 3/23/09-3FPPC/ 572.

## Dated Chandigarh, the 13<sup>th</sup> June, 2012

#### A copy is forwarded to :

(i) The Principal Accountant General (Audit), Punjab, Chandigarh.

(ii) The Principal Accountant General (A&E), Punjab, Chandigarh.

Joint Secretary Finance

#### No. 3/23/09-3FPPC/ 573

#### Dated Chandigarh, the 13<sup>th</sup> June, 2012

- A copy is forwarded to:-
- (i) The Chief Secretary to Government of Punjab, Chandigarh.
- (ii) All the Financial Commissioners, Principal Secretaries and the Administrative Secretaries to Government of Punjab.
- (iii) The Resident Commissioner, Punjab, Punjab Bhawan, Copernicus Marg, New Delhi.

#### Gudet Superintendent

Dated Chandigarh, the 13<sup>th</sup> June, 2012

#### No. 3/23/09-3FPPC/574

A copy is forwarded to the: -.

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2.

Secretary to Government of Himachal Pradesh, Department of Finance, Shimla; and;

Finance Secretary, Chandigarh Administration (U.T.), Chandigarh for information and necessary action:-

Gulet

### No. 3/23/09-3FPPC/ 5:45

# Dated Chandigarh, the 13<sup>th</sup> June, 2012

A copy is forwarded to all the District Treasury Officers and Treasury Officers in the State for information and necessary action.

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#### INTERNAL DISTRIBUTION:

(i) Directorate of Financial Resources and Economic Intelligence.

(ii) All Branches in the Department of Finance.

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