

No.3/30/2012-3FPPC/562
GOVERNMENT OF PUNJAB
DEPARTMENT OF FINANCE
(FINANCE PENSION POLICY & COORDINATION BRANCH)

Dated, Chandigarh, the 22nd April, 2013

To

All Heads of Departments,
Commissioners of Divisions,
Registrar, Punjab & Haryana High Court,
District & Session Judges, and,
All the Deputy Commissioners in the State.


Subject:- Commutation of Pension in respect of employees retiring on or after 1st April, 2013.

Sir/Madam,

I am directed to invite a reference to the subject cited above and to para 6.1 of circular letter No. 3/23/09-3FPPC/879 dated 17.08.2009 and to say that as per the provisions of these instructions, a Government employee is entitled to commute for a lumpsum payment upto 40% of his/her pension. The Government for sometime past, considered to reduce the percentage from 40 to 20 keeping in view the enhancement in pensionary benefits due to the implementation of recommendations of Fifth Punjab Pay Commission.

2. After careful consideration, the Governor of Punjab is pleased to decide that employees retiring on or after 01.04.2013 will now be entitled to commute pension equivalent to 20% of their basic pension instead of 40%. The commuted portion of pension shall be eligible for restoration after 15 years from the actual date of commutation, as here-to-fore.
3. These instructions will apply:-
 - (a) to the employees retiring on or after 01.04.2013;
 - (b) to the employees who are on one year's extension and retiring on or after 01.04.2013;
 - (c) to the employees retired before 01.04.2013 but have not applied for the commutation of pension as yet, due to any reason;
 - (d) to the employees retiring on or after 01.04.2013 but whose commutation has already been sanctioned. In those cases, their commutation will be revised in view of these instructions.
4. The provisions of Chapter 11 of Punjab Civil Services Rules Volume II shall be deemed to have been amended to the extent as stated above and necessary notification shall be issued in due course of time. Other provisions and table referred in Rule 11.5(2) of the above said Rules shall, however, remain unchanged.
5. The receipt of this letter may please be acknowledged.
6. Punjabi version of this letter will follow.

Yours faithfully,


(USHA SEHGAL)
Joint Secretary Finance

No.3/30/2012-3FPPC/563

Dated, Chandigarh, the 22nd April, 2013

A copy is forwarded to :

1. The Principal Accountant General (Audit), Punjab, Chandigarh.
2. The Principal Accountant General (A&E), Punjab, Chandigarh.

Tuneet Kaur
Superintendent

No.3/30/2012-3FPPC/564

Dated, Chandigarh, the 22nd April, 2013

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Tuneet Kaur
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No.3/30/2012-3FPPC/565

Dated, Chandigarh, the 22nd April, 2013

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 4. Addl. Director, IAO (R), Sector-22 D, Chandigarh.
 5. Examiner, Local Fund Account, Punjab, Chandigarh.
 6. All the Deputy Controllers (F & A), IAO (R) Punjab, Chandigarh.
 7. President, Punjab State Accounts Services Association (Regd.), Sector-22 D, Chandigarh.
- for information and necessary action:-

Tuneet Kaur
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No.3/30/2012-3FPPC/566

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Supreet Kaur
Supintendent